**Financial Report from 1 April 2019– 31 March 2020**

**RSCDS Milton Keynes Accounts**

Our Nat West account opened on 1 April 2019 with a balance of £4,557.53

**Business as usual**

**Income raised from 1 April 2019 – 31 March 2020**

|  |  |
| --- | --- |
| **Item** | **Amount** |
| Membership fees | 368.00 |
| Branch membership fees | 60.00 |
| Class fees | 1,554.48 |
| TOTAL | **1,982.48** |

**Expenditure from 1 April 2019 – 31 March 2020**

|  |  |
| --- | --- |
| **Item** | **Amount** |
| Membership Fees | 368.00 |
| Teachers fees from January to December 2019 | 660.00 |
| The hall fees from Jan -December 2019 | 720.00 |
| Advertising | 143.00 |
| Refreshments | 33.73 |
| Gratuity to Auditor | 20.00 |
| Indemnity Insurance | 58.00 |
| Other (key) | 10.00 |
| TOTAL | **2,012.73** |

**Items worth noting**:

1. Class fees have dropped £193 from the previous financial year from £1,747.63 to £1,554.48
2. Membership fees have dropped £90 from the previous financial year from £458.00 to £368.00

We have a deficit of £30.25 on business as usual and we still must pay our teachers and hall for January to March, but also note in these accounts the payments already made for the hall and our teachers is outside the financial year – i.e. we have paid with effect from January 2019.

When I have some time, I will work out cost on a financial year basis.

**Annual Dance held in March 2020**

|  |  |
| --- | --- |
| Income from Dance tickets | **973.00** |
| **Expenditure** |  |
| Hiring of the Hall | 390.00 |
| Payment of Band | 600.00 |
| Catering for the annual dance | 144.90 |
| Gratuity for caretaker | 10.00 |
| **Total expenditure** | **1,144.90** |
| Profit/ Deficit | **(171.90)** |

**Items worth noting**:

1. Dance tickets sales were just £83 less than last year – which is pretty good going in this climate! Well done 😊
2. The hall cost us £140 more than last year.

**RSCDS Milton Keynes Accounts**

£3,880.38 with £18.30 cash - £3,898.58

**Bank balances:**

Effective from 1 April 2020 we have £3,880.38 available in our Nat West Account.

**End of year accounts for 31 March 2019 have not been prepared and approved by the Auditors and I have assumed the return of the £300 deposit from the hall hire for the Annual Dance.**

**Lynne Morris**

**RSCDS Milton Keynes Branch Treasurer**

March 2020